

### STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809 Phone: (225) 926-8082

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## HARDSHIP COMMITTEE REPORT

Thursday, October 11, 2018

PERSONAL AND CONFIDENTIAL

# THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, October 11, 2018, 8:15 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

#### **Members Present:**

Kent LaPlace, Retired Participant Member Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

#### **Members Absent:**

Reta McFarland, Retired Participant Member

#### **Others Present:**

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement Patrick Hannie, Retirement Plan Advisor, Baton Rouge Empower Retirement

#### **APPLICATIONS REVIEWED**

<u>Case No. 18-05-46:</u> Participant is requesting a partial distribution in the amount of \$3,300 of his account balance of \$24,211.86 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$3,300 based on documentation submitted.

<u>Case No. 18-10-103:</u> Participant is requesting a full withdrawal of his account balance of \$6,095.30 for medical expenses.

The Hardship Committee approved a full distribution based on documentation submitted.

<u>Case No. 18-10-104:</u> Participant is requesting a full withdrawal of her account balance of \$2,491.56 for medical expenses.

The Hardship Committee approved a full distribution based on documentation submitted.

<u>Case No. 18-10-105:</u> Participant is requesting a full withdrawal of his account balance of \$1,488.29 for medical expenses.

The Hardship Committee approved a full distribution based on documentation submitted.

<u>Case No. 18-10-106:</u> Participant is requesting a partial distribution in the amount of \$10,000 of his account balance of \$47,049 for legal expenses.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on documentation submitted.

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<u>Case No. 18-10-107:</u> Participant is requesting a partial distribution in the amount of \$17,000 of his account balance of \$39,969.01 for mortgage payments that are delinquent and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,922.60 based on documentation submitted for delinquent mortgage payments.

<u>Case No. 18-10-108:</u> Participant is requesting a partial distribution in the amount of \$7,500 of his account balance of \$12,031.29 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$7,438.55 based on documentation submitted for mortgage payments.

<u>Case No. 18-08-81</u>: Participant is requesting a partial withdrawal in the amount of \$2,500 of her account balance of \$4,758.30 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 18-10-109:</u> Participant is requesting a partial distribution in the amount of \$2,400 of her account balance of \$3,236.69 for home repairs that are required for her disabled parent.

The Hardship Committee approved a partial distribution in the amount of \$2,400 based on documentation submitted.

Date Accepted	Susan Allsup, Field Administrative Support
Date Accepted	Virginia Burton, Secretary